



ILLINOIS DISTRICT ENDOWMENT ASSURANCE FUND

TO: IDEA Trustees Fin Reviewer – Nick Caccamo
 Dist Pres – Rich Hansen
 Dist Treas – Jim Wagner DATE: 1/3/15
 FROM: RE: Twelve Months Ending 12/31/14

	<u>12/31/14</u>			<u>12/31/13</u>			<u>12 Mo</u>
	Shares	Value		Shares	Value		Change
AmCnEqInc	3521.308 @ \$8.75	\$30,811.45		3196.616 @ \$8.57	\$27,395.00		\$3,416.45
Janus Twenty	538.019 @ \$58.46	\$31,452.59		454.395 @ \$51.11	\$28,840.45		\$2,612.14
FlexBond	1855.328 @ \$10.56	\$19,592.66		1800.901 @ \$10.54	\$18,675.34		\$917.32
FifthThird Bank		\$477.22			\$1,299.66		\$-822.44
Total		\$82,333.92			\$76,210.45		\$6,123.47

The 12 month change includes

<u>Type</u>	<u>Who / Where</u>	<u>Amount</u>
Gain	AmCnEqInc	\$3,416.45
Gain	Janus Twenty	\$2,612.14
Gain	Janus Flex Income	\$917.32
Contributions In	Fifth Third Bank	\$1,017.00
Disbursement	YIH & Lake Co	\$-1,839.44
Total:		\$6,123.47

The total fund's performance, not including cash in bank, was up 9% during 2014. (The S&P 500 including reinvested dividends was up 13% during 2014.) Am Century's Equity & Income Fund returned 12% (average annual return since inception in 2002 is 8%). The Janus Twenty Fund returned 9% (average annual return since inception in 1992 is 15%). The Janus Flex Bond Fund returned 5% (average annual return since inception in 1999 is 6%). At 12/31/14 the equity ratio was 76% (guidelines are 40-80%). Since inception, contributions have totaled \$26,881, and disbursements have totaled \$11,594.74 (\$2642.50 for COTS, \$6896.28 for YIH, \$250 for IDAH, \$1000 for Lake Co. attending IDAH, and \$805.96 for IDEA printing and other expenses). Contributions less disbursements over the 23 years is net \$15,286.26, that has grown to \$82,333.92.